Мнение

По наше мнение, финансовият отчет дава вярна и честна представа за финансовото състояние на Дружеството към 31 декември 2013 година, както и за неговите финансови резултати от дейността и за паричните потоци за годината, завършваща на тази дата, в съответствие с Международните стандарти за финансово отчитане, приети от Европейския Съюз.

Без да квалифицираме нашето мнение обръщаме на внимание на следното:

Към 31 декември 2013 година, общият собствен капитал (равен на нетните активи на Дружеството) е по-нисък от регистрирания акционерен капитал с 522 хил. лева (2012: по-нисък с 657 хил. лева). На основание чл. 252, ал.1, т. 5 от Търговския закон, когато чистата стойност на имуществото (стойността на правата и задълженията съгласно отчета за финансовото състояние) спадне под размера на внесения капитал, и в срок от една година Общото събрание на акционерите не вземе решение за намаляване на капитала, за преобразуване или прекратяване, дружеството може да бъде прекратено от съда по регистрация.

Едноличният собственик Egmont International Holding A/S е заявил своята продължаваща подкрепа на дружеството за период не по-кратък от една година след датата на отчета.

Доклад по други правни и надзорни изисквания

Годишен доклад за дейността на Дружеството изготвен съгласно изискванията на чл. 33 от Закона за счетоводството

Съгласно изискванията на Закона за счетоводството, ние докладваме, че историческата финансова информация, представена в годишния доклад за дейността на Дружеството, изготвен от ръководството съгласно чл. 33 от Закона за счетоводството, съответства във всички съществени аспекти на финансовата информация, която се съдържа в одитирания годишен финансов отчет на Дружеството към и за годината завършваща на 31 декември 2013 година. Отговорността за изготвянето на годишния доклад за дейността, който е одобрен от ръководството на Дружеството на 4 март 2014 година, се носи от ръководството на Дружеството.

Гилбърт МакКол
Управител

Добрина Калоянова
Регистриран одитор

КПМГ България ООД

София, 23 юни 2014 година

СПЕЦИАЛИЗИРАНО ОДИТОРСКО ПРЕДПРИЯТИЕ
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INDEPENDENT AUDITORS' REPORT*

To the sole shareholder of
Egmont Bulgaria EAD

Report on the Financial Statements

We have audited the accompanying financial statements of Egmont Bulgaria EAD ("the Company") as set out on pages 6 to 41, which comprise the statement of financial position as at 31 December 2013, the statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards as adopted by the European Union, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

KPMG Bulgaria OOD, a Bulgarian limited liability company and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

Registered with the Commercial Register at the Bulgarian Registry Agency Identity Code 040595851

IBAN BG06 RZBB 9155 1060 2664 18
BIC RZBBBGSF
RaiffeisenBank (Bulgaria) EAD

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2013, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the European Union.

Without qualifying our opinion we draw your attention to the following:

As at 31 December 2013 the total equity (equal to the net assets of the Company) is lower than the registered share capital by the amount of BGN 522 thousand (2012: lower by BGN 657 thousand). In accordance with Art. 252, Para 1, point 5, of the Bulgarian Commercial Act when the net worth of the Company (the net assets in the statement of financial position) falls below the nominal value of its share capital, and the General Assembly of the shareholders does not take a decision for a decrease in the share capital, restructuring or liquidation of the company within one year, the company may be liquidated by the Court of Registration.

The sole shareholder Egmont International Holding A/S has indicated its continuing support for a period of not less than one year after the financial statement date.

Report on Other Legal and Regulatory Requirements

Annual report of the activities of the Company prepared in accordance with the requirements of article 33 of the Accountancy Act

As required under the Accountancy Act, we report that the historical financial information disclosed in the annual report of the activities of the Company, prepared by Management as required under article 33 of the Accountancy Act, is consistent, in all material aspects, with the financial information disclosed in the audited financial statements of the Company as of and for the year ended 31 December 2013. Management is responsible for the preparation of the annual report of the activities of the Company which was approved by the management of the Company on 4 March 2014.

Gilbert McCaul
Partner

Dobrina Kaloyanova
Registered auditor

KPMG Bulgaria OOD

Sofia, 23 June 2014

*Unofficial translation from the original Bulgarian audit opinion