„МОНСТЪР ЕНЕРДЖИ ЮРЪП" ЛИМИТИД

(MONSTER ENERGY EUROPE LIMITED)

Отчет за всеобхватния доход

за годината, приключила на 31 декември 2020 г.

	Забележка	2020 £	2019 £
Оборот	3	96 376 421	101 368 132
Цена на продажби		-	-
Брутна печалба		96 376 421	101 368 132
Административни разходи		(86 115 046)	(91 046 699)
Оперативна печалба		10 261 375	10 321 433
Финансови приходи (разходи)	4	12 527	(285 208)
Печалба преди данъчно облагане	5	10 273 902	10 036 225
Данък върху доходите	9	(1 707 839)	(1 506 976)
Печалба за финансовата година и общ всеобхватен приход, отнасящи се към акционерите на Дружеството		8 566 063	8 529 249

Всички дейности произтичат от съществуващ бизнес.
Няма друг всеобхватен доход или разходи, различни от печалбата за финансовата година и предходната финансова година.

Нотариус № 504
Мария
МИХОВА-
РАШКОВА
Район на действие
р.С. СОФИЯ
Република България

„МОНСТЪР ЕНЕРДЖИ ЮРЪП" ЛИМИТИД
(MONSTER ENERGY EUROPE LIMITED)
Баланс
към 31 декември 2020 г.

	Забележка	2020 £	2019 £
Дълготрайни активи			
Материални дълготрайни активи	11	11 259 505	15 323 609
Инвестиции в дълготрайни активи	12	596 880	596 880
Приходи от отсрочени данъци	14	2 852 874	2 615 260
		14 709 259	18 535 749
Текущи активи			
Длъжници	13	46 642 991	28 355 037
Салда по банкови сметки и в касова наличност		22 733 873	23 558 126
		69 376 864	51 913 163
Кредитори: суми с падеж в рамките на една година	15	(15 424 994)	(14 779 162)
Нетни текущи активи		53 951 870	37 134 001
Общо активи след изваждане на текущите задължения		68 661 129	55 669 750
Резерви за задължения	16	(1 498 360)	(1 008 819)
Нетни активи		67 162 769	54 660 931
Капитал и резерви			
Поискан дялов капитал	17	500 000	500 000
Отчет за приходите и разходите		66 662 769	54 160 931
Средства, предоставени от акционерите		67 162 769	54 660 931

Финансовите отчети на „Монстър Енерджи Юръп" Лимитед (Monster Energy Europe Limited) (регистрационен номер: 06394100) бяха одобрени от Борда на директорите и утвърдени за издаване на 13 септември 2021 г. От името на дружество те бяха подписани от:

Нийл Шърли, Директор - /*подпис*/

КОСМОС СОФИЯ БЪЛГАРИЯ ЕООД

Нотариус № 504
Мария
МИХОВА-
РАШКОВА
Район на действие
Р.С. СОФИЯ
* Република България *

„МОНСТЪР ЕНЕРДЖИ ЮРЪП" ЛИМИТИД
(MONSTER ENERGY EUROPE LIMITED)
Отчет на промените в собствения капитал
за годината, приключила на 31 декември 2020 г.

	Поискан дялов капитал £	Неразпределена печалба £	Общо £
Към 1 януари 2019 г.	500 000	41 586 550	42 086 550
Печалба за годината и общ всеобхватен доход	-	8 529 249	8 529 249
Плащания на базата на акции (Забележка 10)	-	4 045 132	4 045 132
Към 31 декември 2019 г.	500 000	54 160 931	54 660 931
Към 1 януари 2020 г.	500 000	54 160 931	54 660 931
Печалба за годината и общ всеобхватен доход	-	8 566 063	8 566 063
Плащания на базата на акции (Забележка 10)	-	3 935 775	3 935 775
Към 31 декември 2020 г.	500 000	66 662 769	67 162 769

Подписаната Павлета Пенкова Райнова, Потвърждение № 00539-1от Дирекция „Консулски отношения" при МВнР, удостоверявам верността на извършения от мен превод от английски на български език на приложения документ, а именно – Годишен доклад и финансови отчети на Монстър Енерджи Юръп" Лимитид. *Като нося отговорност за истинността на документа. Преводът се състои от 10 (десет) страници.*

Подпис: *(Павлета Пенкова Райнова)*

Павлета Пенкова Райнова

СОФИЯ БЪЛГАРИЯ ООД

На 01.12.2021 г., Мария Михова - Рашкова, нотариус в район РС София с рег. № 504 на Нотариалната камара, удостоверявам подписите върху този документ, положени от:
ПАВЛЕТА ПЕНКОВА РАЙНОВА, ЕГН: 5502033037 - Преводач
Рег. № 21549 Събрана такса:

Нотариус:

АНЖЕЛИНА МАВРОДИЕВА
ПОМОЩНИК-НОТАРИУС

Нотариус № 504
Мария
МИХОВА-
РАШКОВА
Район на действие
Р.С. СОФИЯ
Република България

Monster Energy Europe Limited

Annual Report and Financial Statements

For the year ended 31 December 2020

Registered Number: 06394100

Independent Auditor's Report to the Members of Monster Energy Europe Limited

Report on the audit of the financial statements

Opinion
In our opinion the financial statements of Monster Energy Europe Limited (the 'company'):

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the statement of comprehensive income;
- the balance sheet;
- the statement of changes in equity;
- the related notes 1 to 20.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of Monster Energy Europe Limited (continued)

Other information (continued)
Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors
As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the company's industry and its control environment, and reviewed the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included UK Companies Act, pensions legislation, tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These include the Food and Drugs Administration and other regulators of food and beverages industry.

Independent Auditor's Report to the Members of Monster Energy Europe Limited (continued)

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)
We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following areas, and our specific procedures performed to address it are described below:

- Cut-off of expenditure has been determined a significant risk due to it carrying the greatest potential for fraud. Our audit procedures involve reviewing the design and implementation of internal controls surrounding the expenditure business process as well as substantive procedures that test purchases made around the year end date, post year end payments and accruals made at year end.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management and in-house legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report.

Matters on which we are required to report by exception
Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Independent Auditor's Report to the Members of Monster Energy Europe Limited (continued)

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Adkins

Paul Adkins FCA (Senior statutory auditor)

For and on behalf of Deloitte LLP

Statutory Auditor

Cambridge, UK

24 September 2021

Monster Energy Europe Limited

Statement of Comprehensive Income
For the Year Ended 31 December 2020

	Note	2020 £	2019 £
Turnover	3	96,376,421	101,368,132
Cost of sales		-	-
Gross profit		96,376,421	101,368,132
Administrative expenses		(86,115,046)	(91,046,699)
Operating profit		10,261,375	10,321,433
Finance income/(costs)	4	12,527	(285,208)
Profit before taxation	5	10,273,902	10,036,225
Tax on profit	9	(1,707,839)	(1,506,976)
Profit for the financial year and total comprehensive income attributable to the equity shareholders of the company		8,566,063	8,529,249

All activities derive from continuing operations.

There are no comprehensive income or expenses other than the profit for the financial year and the preceding financial year.

Monster Energy Europe Limited

Balance Sheet

As at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	11	11,259,505	15,323,609
Fixed asset investments	12	596,880	596,880
Deferred tax asset	14	2,852,874	2,615,260
		14,709,259	18,535,749
Current assets			
Debtors	13	46,642,991	28,355,037
Cash at bank and in hand		22,733,873	23,558,126
		69,376,864	51,913,163
Creditors: amounts falling due within one year	15	(15,424,994)	(14,779,162)
Net current assets		53,951,870	37,134,001
Total assets less current liabilities		68,661,129	55,669,750
Provisions for liabilities	16	(1,498,360)	(1,008,819)
Net assets		67,162,769	54,660,931
Capital and reserves			
Called up share capital	17	500,000	500,000
Profit and loss account		66,662,769	54,160,931
Shareholders' funds		67,162,769	54,660,931

The financial statements of Monster Energy Europe Limited (registered number: 06394100) were approved by the board of directors and authorised for issue on 13th September 2021. They were signed on its behalf by:

N. Shirley

Neil Shirley

Director

Monster Energy Europe Limited

Statement of Changes in Equity
As at 31 December 2020

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2019	500,000	41,586,550	42,086,550
Profit for the year and total comprehensive income	-	8,529,249	8,529,249
Share-based payments (Note 10)	-	4,045,132	4,045,132
At 31 December 2019	500,000	54,160,931	54,660,931
At 1 January 2020	500,000	54,160,931	54,660,931
Profit for the year and total comprehensive income	-	8,566,063	8,566,063
Share-based payments (Note 10)	-	3,935,775	3,935,775
At 31 December 2020	500,000	66,662,769	67,162,769